

2017 HARVEST POLICY

September 5, 2017

(Subject to change without notice, a current policy will always be posted at our locations & cvacoop.com.)

IOWA | REGION 8

SOYBEAN POLICY

MOISTURE: (Cash Grain, Price Later, or Storage)

Shrink: 3.0% per point per bushel over 13.0% to 15.0%
5.0% per point per bushel over 15.1% to 17%
6.0% per point per bushel over 17.1
Beans over 17% subject to rejection at delivery.

All Shrink figured on wet bushels.

Bean moisture will be averaged and will settle to Price Later every 15 days, see table below for details.

All Soybeans delivered to any CVA Facility will automatically be placed on the CVA Price Later Program. (Unless we are notified prior to delivery that your beans should be put in Open Storage)

All discounts other than moisture will be stand alone, not averaged. This includes shrink.

TEST WEIGHT

(All positions)

A discount of 1 cent per lb below 54.0 lbs to 50.0 lbs

A discount of 2 cents per lb per bushel below 49.9 lbs

Each load stands alone and no averaging.

Test weight under 46.0 lbs is subject to rejection and/or market scale at time of delivery.

DAMAGE

(All positions)

A discount of 3 cents per bushel per one half point from 2.1 to 3.0.

5 cents per bushel per one half point from 3.1 to 4.0

7 cents per bushel per one half point 4.1 to 5.0

Damage over 5.0 subject to rejection and/or market scale at time of arrival.

No averaging.

FOREIGN MATERIAL (F.M.)

All foreign material over 1% will be deducted from the gross weight. Foreign material over 5% subject to rejection.

WEEVILY, MUSTY, OR SOUR

(All positions) 10 cents per bushel for each of the categories

*If grain is of distinctly low quality or exceeds the ranges of the above discounts, the buyer has the option to refuse the load or negotiate additional discounts.

2017 SOYBEAN HARVEST PRICE LATER PROGRAM

Beans delivered from the beginning of harvest through September 21 will begin to accrue service charges on October 10th at a rate of \$.00187 per bushel per day. The service fee will be charged until the beans are sold and will be deducted from the grain settlement.

All Beans delivered September 22nd through October 9th will begin to accrue charges on October 10th at a rate of \$.00187 per bushel per day. The service fee will be charged until the beans are sold and will be deducted from the grain settlement. This pattern will continue. (See table)

DELIVERY PERIOD	NO SERVICE FEE IF SOLD BY	SERVICE CHARGES START
Beginning of Harvest to September 21st	October 10	October 11
September 22 - October 9	October 9	October 10
October 10 - October 24	October 24	October 25
October 25 - November 5	November 5	November 6

All Soybeans delivered to any CVA Facility will automatically be placed on the CVA Price Later Program. (Unless we are notified prior to delivery that your beans should be put in Open Storage)

Grain put in the Price Later Program must be sold using the nearby bid only. Price Later grain cannot be forward contracted. Title (Beneficial Interest) passes when grain is put on Price Later. Once a price later contract is issued no warehouse receipt or storage disposition can be made.

SOYBEAN STORAGE (Region 8 - Iowa) (All positions except Price Later)

The Open Storage Program will be at no charge if the beans are sold within 15 days of delivery (including the delivery day). If not sold within 15 days after delivery, the beans will be charged storage at the rate of \$.002 per bushel per day for the first 120 days starting at the date of delivery, then charged at a rate of \$.001143 per bushel per day starting on the 121st day, until sold. All storage charges will be deducted from the grain settlement. Storage grain must be sold using the nearby bid. Storage grain cannot be forward contracted. Soybeans will only move to Open Storage upon notification by producer to place them in Open Storage position prior to delivery. Once beans are placed on Price Later Contract, they cannot be moved back to Open Store or put on a Warehouse receipt. [Storage may not be available at all times]

CONTRACTED GRAIN

Title will pass to Central Valley Ag Cooperative on contracted grain upon delivery. The first grain delivered will be considered grain delivered on contract.

CVA BIDS

In-store grain must be sold at the nearby bid and cannot be applied to a Forward Priced Contract.



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